

**AFRICAN DEVELOPMENT FUND EDUCATION I LOAN
(AUTHORIZATION) ACT, 1981**

No. 24



of 1981

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
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An Act to authorize the raising by the Government of the loan from the African Development Fund of the African Development Bank in order to help finance the implementation of the government's programme for the development of secondary education.

Date of Assent: 21 .1 .82.

Date of Commencement: 29.1 .82.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the African Development Fund Education I Loan (Authorization) Bill, 1981.

Short title

2. The Minister may raise by loan from the African Development Fund of the African Development Bank, subject to such terms and conditions as may be agreed between the Minister and the African Development Bank, sums exceeding in the aggregate the equivalent of 8 000 000 F.U.A. (eight million African Units of Account) for the purpose of helping to finance the implementation of the Government's programme for the development of secondary education.

Author-
ization
to raise loan

Loans to be
paid into
Development
Fund

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

Loan charged
upon Con-
solidated
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon are hereby charged upon the Consolidated Fund.

Powers of
Minister in
connexion
with loan

5. The Minister is hereby empowered to sign on behalf of the Government or to authorize any public officer to sign any agreement embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

Report on
loan to be
laid before
National
Assembly

6. As soon as practicable after the raising of the loan the Minister shall lay before the National Assembly a paper containing a report on the loan which shall contain the terms and conditions of the loan and any other information relating thereto which the Minister considers it appropriate to include.

Passed by the National Assembly this 9th day of December, 1981.

I.P. Gontse,
Clerk of the National Assembly.